



**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

World Outfitters Signs LOI to Acquire Largest Winter Outfitter for Caribou Hunting in Eastern Canada

Blainville, Quebec, November 16, 2007 — World Outfitters Corporation (“World Outfitters” or the “Company”) (TSX-V: SAF), today announced it has signed a Letter of Intent (“LOI”) to acquire Mirage Outfitter Inc. (“Mirage”), the largest winter outfitter for Caribou hunting in Eastern Canada. The acquisition is subject to the Parties entering into a formal agreement and closing is expected to be completed 60 days thereafter.

Mirage Outfitter is the largest provider of winter Caribou hunting, with a market share of over 50 percent and approximately \$8 million in annual revenues. Mirage is situated on the kilometre number 358 of the James Bay region's Transtaiga road and owns a 3,500 feet long landing strip. It offers its clients five-star lodging accommodations in addition to eight private chalets and is open year round. Activities offered include hunting, fishing and outdoor adventure packages.

“The acquisition of Mirage Outfitters is in-line with our strategy of becoming a world leader in providing first-class hunting and fishing trips,” stated Nicolas Laurin, President and Chief Executive Officer of World Outfitters. “Once completed, this acquisition will achieve substantial synergies in operations and will diversify our services offering, thereby eliminating the seasonal nature of our current activities.”

World Outfitters estimates the purchase price for Mirage at \$5,500,000. World Outfitters expects to finance 40 percent of the acquisition with the issuance of \$1.1 million in World Outfitters common shares to existing Mirage shareholders and with \$1.1 million in non-guaranteed debentures. The remaining portion will be financed with private funds or by the issuance of debt.

The completion of this transaction is subject to regulatory approval, including approval of the TSX Venture, a due diligence of Mirage operations and the closing of the financing necessary to finalize the acquisition.

About World Outfitters Corporation

As a leading sports outfitter, World Outfitters Corporation’s mission is to provide first-class hunting and fishing trips. In order to become a world leader in its field, the Corporation is consolidating its position by acquiring companies based in Northeastern Quebec operating in its line of business. It intends to rely on recognition of its brand in order to develop its activities worldwide.

Forward-Looking Statements

Certain statements included herein, including those that express management's expectations or estimates of our future performance, constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at this time, are inherently subject to significant business, economic and competitive uncertainties and contingencies. We caution that such forward-looking statements involve known and unknown risks, uncertainties and other risks that may cause our actual financial results, performance, or achievements to be materially different from our estimated future results, performance or achievements expressed or implied by those forward-looking statements. This list is not exhaustive of the factors that may affect any of our forward-looking statements. Investors are cautioned not to put undue reliance on forward-looking statements. All subsequent written and oral forward-looking statements attributable to World Outfitters Corporation or persons acting on our behalf are expressly qualified in their entirety by this notice. We disclaim any intent or obligation to update publicly these forward-looking statements, whether as a result of new information, future events or otherwise. Risks and uncertainties about our business are more fully discussed in our Prospectus.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

For more information:

Nicolas Laurin
President and Chief Executive Officer
World Outfitters Corporation
450-971-1800

Eric Bouchard
The Equicom Group Inc.
514-844-7997
ebouchard@equicomgroup.com